

RECURRING DEBIT ENTRY AUTHORIZATION AGREEMENT

**To be Completed by Times Ventures Corporation management (“Company”)**

**Payee Information**

Payee Account Number: \_\_\_\_\_

Payee Name: \_\_\_\_\_

Address: \_\_\_\_\_

City: \_\_\_\_\_ State: \_\_\_\_\_ Zip: \_\_\_\_\_

**To be Completed by Account Holder (“Account Holder”)**

Name: \_\_\_\_\_

Address: \_\_\_\_\_

City: \_\_\_\_\_ State: \_\_\_\_\_ Zip: \_\_\_\_\_

Phone: \_\_\_\_\_

**Instructions**

Amount of Fund Draw: Amounts due under lease agreement(s) between Company and Account Holder

Account Information Type: \_\_\_\_\_ Checking (attach voided check) \_\_\_\_\_ Savings (attach deposit slip)

Bank Name \_\_\_\_\_

Bank Address \_\_\_\_\_

Routing Transit Number (9 digits) \_\_\_\_\_ Account Number \_\_\_\_\_

**Agreement**

Account Holder hereby authorizes Company to make the transfer(s) indicated above until further notice. This Authorization Agreement amends any prior authorization between Account Holder and Company and the prior authorization is hereby canceled, and Account Holder hereby instructs Company to comply with the terms of this Authorization Agreement. Account Holder acknowledges that it has been made aware of Company’s and Account Holder’s rights and responsibilities concerning the above transfer(s). Account Holder further acknowledges that Company has no responsibility to contact it when the above transfer(s) occur(s). Account Holder understands that it is its responsibility to have sufficient funds available in its account in the transfer date(s) in order for Company to make the automatic payment(s). Account Holder acknowledges that if sufficient funds are not available in its account to cover the amount of the transfer(s), the automatic payment(s) may not be made and a fee may be charged to Account Holder. Account Holder further acknowledges that Gateway Bank, a Minnesota state banking corporation (“Gateway”), nor any other the Financial Institution shall be liable for any charges, including but not limited to, any charges related to items returned because of insufficient funds, or for any late charges or additional interest if this authorization is for automatic loan payment(s). This Agreement shall be effective as of the date given below and shall continue until earlier terminated by (i) either party giving the other party reasonable prior written notice of its intent to terminate this Agreement, or (ii) the termination of the Company’s ACH Agreement with Gateway, whichever occurs first.

This agreement dated: \_\_\_\_\_

ACCOUNT HOLDER:

\_\_\_\_\_  
Authorized Signer

\_\_\_\_\_  
Authorized Signer